



H.A.M.D & Co.

CHARTERED ACCOUNTANTS

Office No. 1, 2nd Floor,
Diamond Tower, Liberty Market,
Lahore: Phone: 042-35784200-201
Fax: 042-35784202
E-mail: waseem@hamdca.com

NET CAPITAL BALANCE CERTIFICATE

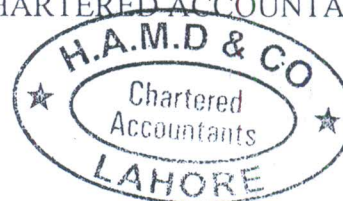
This is to certify that the Net Capital Balance of M/S. **MGM SECURITIES (PRIVATE) LIMITED**, Trading Right Entitlement Certificate (TREC) holder of the Lahore Stock Exchange Limited, as defined Rule 2(d) of, and Third Schedule of the Securities & Exchange Rules, 1971, amounted to Rs. 20,208,040/- (Rupees: Twenty Millions, Two Hundred Eight Thousands and Forty Only) as at June 30, 2014.

We further confirm that the above Net Capital Balance of M/S. **MGM SECURITIES (PRIVATE) LIMITED** is calculated / arrived at on the basis of numbers / figures duly audited.

Place : Lahore
Dated: Sep 19, 2014

H.A.M.D & Co.

CHARTERED ACCOUNTANTS



Other Offices : Karachi, Islamabad,

M/S. MGM SECURITIES (PRIVATE) LIMITED
NET CAPITAL BALANCE STATEMENT
AS AT JUNE 30, 2014

RUPEES

CURRENT ASSETS

Cash & Bank Balances:

Cash in Hand
Cash in Bank

13,429
30,360,488
30,373,917

Trade Receivables:

Receivables
Less: Overdue for more than 14 days

13,531,516
(2,529,645)
11,001,871

TOTAL CURRENT ASSETS

41,375,788

CURRENT LIABILITIES

Trade Payables:

Payables
Less: Overdue for more than 30 days

20,224,285
(7,179,011)
13,045,274

Other Payables

8,122,474

TOTAL CURRENT LIABILITIES

21,167,748

NET CAPITAL BALANCE

20,208,040

Wahid
CHIEF EXECUTIVE



[Signature]
DIRECTOR